

MONTHLY SPORTS WAGERING TAX RETURN

INSTRUCTIONS

A. General comments regarding the Monthly Sports Wagering Tax Return

1. As authorized by the Casino Control Act and the Division's regulations, the Division prescribes that the Monthly Sports Wagering Tax Return, Form DGE-107, be completed and filed for each calendar month.
2. All references to accounts are those prescribed in the Uniform Chart of Accounts adopted by the Division.
3. All monetary amounts are to be reported in whole dollars, **without cents (no decimals)**.
4. All totals and subtotals **must** foot where applicable.

B. Preparation of the Monthly Sports Wagering Tax Return

1. Monthly Sports Wagering Tax Return (DGE-107)
 - a. The Monthly Sports Wagering Tax Return (Form DGE-107) shall be completed as follows:

Line

Description

- 1(c) **Enter** the reporting month's gross revenue from sports wagering activity from on-site wagering at a casino licensee or racetrack licensee. This amount reflects "cash basis" reporting as follows:

	Tax "Cash" Basis Calculation - Retail
	Total Retail Wagers (including Future Events wagers)
LESS:	-(Cash Payouts) NOT unredeemed winnings
	-(Cancelled Wagers)
	-(Voided Wagers)
PLUS:	+Cashier Overages
PLUS/LESS:	+/- Other Adjustments to arrive at SWGR
	Sports Wagering Gross Revenue (SWGR)
	Subject to 8.5% Tax

- 2(c) **Enter** the Year-to-Date gross revenue from sports wagering activity from on-site wagering at a casino licensee or racetrack licensee. This amount reflects "cash basis" reporting as follows (**this line should equal last month's Line 2c plus this month's Line 1c**):

	Tax "Cash" Basis Calculation - Retail
	Total Retail Wagers (including Future Events wagers)
LESS:	-(Cash Payouts) NOT unredeemed winnings
	-(Cancelled Wagers)
	-(Voided Wagers)
PLUS:	+Cashier Overages
PLUS/LESS:	+/- Other Adjustments to arrive at SWGR
	Sports Wagering Gross Revenue (SWGR)
	Subject to 8.5% Tax

- 3(c) **Enter** the Year-to-Date balance of any adjustments to Year-to-Date Sports Wagering Gross Revenue (on-site only).
- 4(c) Reflects the sum of lines 2 and 3.
- 5(c) Reflects an amount equal to 8.5% of line 4.
- 6(c) **Enter** the tax paid for the prior months (prior month's line 5) of the current calendar year. For every month except January, this amount must agree with the amount reported as tax on the Monthly Sports Wagering Tax Return for the prior month. On the filing for January, line 6 should equal zero.
- 7(c) Reflects the tax required for this month from on-site sports wagering (line 5 minus line 6).
- 8(c) Reflects the reporting month's gross revenue from sports wagering activity from wagering on approved Internet website(s) operated under a casino licensee's or racetrack licensee's sports wagering permit. This amount reflects tax "cash" basis reporting as totaled on the DGE-107b for the current reporting month.
- 9(c) Reflects the Year-to-Date gross revenue from sports wagering activity from wagering on approved Internet website(s) operated under a casino licensee's or racetrack licensee's sports wagering permit. This amount reflects tax "cash" basis reporting as totaled on the DGE-107b for the Year-to-Date period (**this line should equal last month's Line 9c plus this month's Line 8c**).
- 10(c) Reflects the Year-to-Date balance of any adjustments to Year-to-Date Sports Wagering Gross Revenue (Internet only).
- 11(c) Reflects the sum of lines 9 and 10.
- 12(c) Reflects an amount equal to 13% of line 11.

- 13(c) **Enter** the tax paid for the prior months (prior month's line 12) of the current calendar year (prior month's line 12). For every month except January, this amount must agree with the amount reported as tax on the Monthly Sports Wagering Tax Return for the prior month. On the filing for January, line 13(c) should equal zero.
- 14(c) Reflects the tax required for this month from **Internet** sports wagering (line 12 minus line 13).
- 15(c) Reflects the Total Sports Wagering tax required for the current month (line 7 plus line 14).
- 16(c) **Enter** the amount of promotional gaming credits wagered as a sports wager, as defined, for the current month.

Licensee **Enter** casino licensee or racetrack licensee name.

Web Sites **Enter** in the space provided the **names of the website(s)** used for Internet Sports Wagering activity and included in the DGE-107 "Sports Wagering – Internet" financial results.

Enter digitized signature, title, license number and date.

2. Monthly Sports Wagering Statistics (DGE-107a) for on-site operations:

- a. The Monthly Sports Wagering Statistics (Form DGE-107a) shall be completed as follows:

<u>Line</u>	<u>Description</u>
1(c)	<u>Enter</u> the reporting month's <u>total</u> handle (wagers) from sports wagering activity on-site for the casino licensee or racetrack licensee placed on <u>completed and future events</u> .
2(c)	<u>Enter</u> the Year-to-Date's <u>total</u> handle (wagers) from sports wagering activity on-site for the casino licensee or racetrack licensee placed on <u>completed and future events</u> .
3(c)-7(c)	<u>Enter</u> the monthly sports wagering <u>win</u> for <u>completed events</u> only for the appropriate category (i.e., Football, Basketball, etc.) from on-site sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.
8(c)	Reflects the sum of lines 3(c) through 7(c).

3(d)-7(d) **Enter** the monthly sports wagering handle for **completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-site sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.

8(d) Reflects the sum of lines 3(d) through 7(d).

3(e)-8(e) Reflects lines 3(c) through 8(c) divided by lines 3(d) through 8(d)

9(c)-13(c) **Enter** the Year-to-Date Sports Wagering Win for **completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-site sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.

14(c) Reflects the sum of lines 9(c) through 13(c)

9(d)-13(d) **Enter** the Year-to-Date Sports Wagering handle for **completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-site sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.

14(d) Reflects the sum of lines 9(d) through 13(d)

9(e)-14(e) Reflects lines 9(c) through 14(c) divided by lines 9(d) through 14(d)

3. Monthly Sports Wagering Statistics (DGE-107b and website detail) for on-line (Internet) operations:

NOTE: The DGE-107b will automatically populate by totaling the individual sports wagering websites from the website A, B and C detail pages for each casino and racetrack licensee.

- a. The Monthly Sports Wagering (Form DGE-107 detail for website A, website B, and website C) shall be completed as follows:

<u>Line</u>	<u>Description</u>
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Fill in the name of the website(s) at the top of the website detail page in the space provided.

1(c) **Enter** the reporting month's total handle from sports wagering activity on-line (Internet) for the casino licensee or racetrack licensee placed on **completed and future events**.

- 2(c) **Enter** the Year-to-Date's total handle from sports wagering activity on-line (Internet) for the casino licensee or racetrack licensee placed on **completed and future events**.
- 3(c)-7(c) **Enter** the monthly sports wagering win **for completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-line (Internet) sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.
- 8(c) Reflects the sum of 3(c) through 7(c)
- 3(d)-7(d) **Enter** the monthly sports wagering handle **for completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-line (Internet) sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.
- 8(d) Reflects the sum of 3(d) through 7(d)
- 3(e)-8(e) Reflects lines 3(c) through 8(c) divided by lines 3(d) through 8(d)
- 9(c)-13(c) **Enter** the Year-to-Date sports wagering win **for completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-line (Internet) sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.
- 14(c) Reflects the sum of lines 9(c) through 13(c).
- 9(d)-13(d) **Enter** the Year-to-Date sports wagering handle **for completed events** only for the appropriate category (i.e., Football, Basketball, etc.) from on-line (Internet) sports wagering activity. Parlay reflects win from wagers in which the winning outcome is based upon the result of more than one single sporting event.
- 14(d) Reflects the sum of lines 9(d) through 13(d)
- 9(e)-14(e) Reflects lines 9(c) through 14(c) divided by lines 9(d) through 14(d).

DGE-107 SPORTS WAGERING – INTERNET DETAIL BY WEBSITE:

Line

Description

8A,B,C **Enter** the reporting month’s Internet Sports Wagering Gross Revenue for each website A, B and C on the respective website tab reflecting tax “cash” basis as follows:

	Tax “Cash” Basis Calculation - Internet
	Total Internet Wagers (including Future Events wagers)
LESS:	-(Cash Payouts)
	-(Cancelled Wagers)
	-(Voided Wagers)
PLUS/LESS:	+/- Other Adjustments to arrive at SWGR
	Sports Wagering Gross Revenue (SWGR)
	Subject to 13.0% Tax

9A,B,C **Enter** the Year-to-Date Internet Sports Wagering Gross Revenue for each website A, B, and C on the respective website tab reflecting tax “cash” basis as follows:

	Tax “Cash” Basis Calculation - Internet
	Total Internet Wagers (including Future Events wagers)
LESS:	-(Cash Payouts)
	-(Cancelled Wagers)
	-(Voided Wagers)
PLUS/LESS:	+/- Other Adjustments to arrive at SWGR
	Sports Wagering Gross Revenue (SWGR)
	Subject to 13.0% Tax

10A,B,C **Enter** the Year-to-Date Adjustments to Internet Sports Wagering Gross Revenue for each website A, B, and C on the respective website tab.

11A,B,C Reflects Year-to-Date Internet Sports Wagering Taxable Revenue for each respective website A, B, and C.

C. Filing the Monthly Sports Wagering Tax Return

1. Per the Division's regulations, the Monthly Sports Wagering Tax Return Form DGE-107 workbook shall be filed electronically with Division no later than 9:00 a.m. of the 10th calendar day following the end of the calendar month, and shall be submitted to the following address:

ofi@njdge.org

2. In the event the Monthly Sports Wagering Tax Return cannot be filed electronically, the report shall be faxed to the Division at (609) 441-7409 no later than 9:00 a.m. on the 10th calendar day following the end of a month. If these methods of filing are unsuccessful, the Monthly Sports Wagering Tax Return original must be hand delivered to the following address:

Department of Law and Public Safety
Division of Gaming Enforcement
Office of Financial Investigations
1300 Atlantic Ave. – 4th Floor
Atlantic City, New Jersey 08401